

EXERCISE OF DELEGATED POWER

**TITLE ACQUISITION OF 19 – 21 DERWENT STREET
CHOPWELL, GATESHEAD NE17 7HU**

Gateshead Council Constitution (13th Edition – July 2016)
Schedule 5 - Executive Functions Delegated to Managers
Part 1 – Delegations to Individual Managers

4. Strategic Director, Corporate Services & Governance
Service Director, Property & Corporate Asset Management

(1) To agree terms for the acquisition of land and property (for which there is budgetary provision) or for the disposal of land and property (including legal estates and interests) to secure compliance with the Council's policies up to the value of £100,000 in each case or up to the value of £250,000 following consultation with the Strategic Director, Corporate Resources

POLICY Capital Strategy, Council Plan, Vision 2030


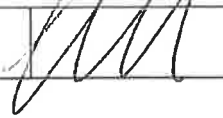

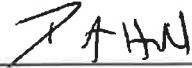
PROPOSAL To acquire 19 – 21 Derwent Street, Chopwell prior to going to auction on Monday 26th June 2018 and at an agreed purchase price of £70,000.

The property has been granted planning permission for the change of use from a bank (A2) to three dwellings with a dormer extension to the rear (C3). Planning was granted 24th January 2018 and is valid for three years. Planning reference number DC/17/01296/FUL.

Discussions also continue with Chopwell Community Group who wish to use part of the ground floor as a Community Centre/Hub.

STATUTORY POWER s.123 Local Government Act, 1972

CONDITIONS The property is being acquired with full vacant possession.

Surveyor		Team Leader		Prop Manager	
Approved By:	 M Barker Strategic Director, Corporate Services & Governance.				
	Date 8/8/18.				